

Disclosure of transparency notification

(Article 14 of the Law of 2 May 2007 on the disclosure of significant shareholdings in listed companies)

bpost discloses one notification of significant shareholdings that it has received from BlackRock, Inc (and affiliates) in accordance with the Belgian Law of 2 May 2007 on the disclosure of significant shareholdings in listed companies.

1. Summary of the notification

In a **notification** dated May 18, 2018, **BlackRock, Inc.**, also on behalf of its subsidiaries set forth in the notification, notified that, following a transaction in bpost securities dated **May 17, 2018**, the holding of BlackRock, Inc. (taking into account the subsidiaries controlled by it) has been modified as follows :

- the holding of voting rights has increased and crossed upward the 3% threshold ;
- the holding of equivalent financial instruments has decreased without crossing any notification threshold.

BlackRock, Inc. (taking into account the subsidiaries controlled by it) now holds **4.13%** of the voting rights of bpost.

2. Threshold crossed

Threshold that is crossed: 3%

Article 13 of bpost articles of association provides the following on disclosure of significant shareholdings: *"As regards the application of Title II of the Law of May, 2 2007 on the disclosure of significant shareholdings in issuers whose shares are admitted to trading on a regulated market and other provisions and the Royal Decree of February, 14 2008 on the disclosure of significant shareholdings, the applicable successive thresholds are established at 3%, 5% and any multiple of 5%."*

3. Content of the notification

The full text of the notification dated May 18, 2018, is attached to this press release and has also been posted on bpost's website at <http://corporate.bpost.be/investors/share-information/transparency-declarations>.

Notifications of important shareholdings to be made according to the Law of 2 May 2007 and bpost's articles of association, should be sent to investor.relations@bpost.be. Such notifications shall be made public through a press release and shall be posted on <http://corporate.bpost.be/investors/share-information/transparency-declarations>.

4. For more information

Baudouin de Hepcée (investors & journalists): +32 (0)2 276 22 28

Saskia Dheedene (investors): +32 (0)2 276 76 43

- investor.relations@bpost.be (investors)
- pressrelations@bpost.be (journalists)

1) Status of the notification

Final

2) Issuer

Name BPOST
Identification number 0214-596-46-1

3) Reason for the notification

Acquisition or disposal of voting securities or voting rights

4) Notification by

A parent undertaking or a controlling person

5) Persons subject to the notification requirement

Name	Address (for legal entities)
BlackRock, Inc.	55 East 52nd Street, New York, NY, 10055, U.S.A.
BlackRock (Netherlands) B.V.	Rembrandt Tower, 17th floor, Amstelplein, Amsterdam, Netherlands
BlackRock Advisors (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.
BlackRock Advisors, LLC	100 Bellevue Parkway, Wilmington, DE, 19809, U.S.A.
BlackRock Asset Management Canada Limited	161 Bay Street, Suite 2500, Toronto, Ontario, M5J 2S1, Canada
BlackRock Asset Management Deutschland AG	Max-Joseph-Straße 6, Munich, 80333, Germany
BlackRock Asset Management North Asia Limited	15/F, 16/F, 17/F Citibank Tower & 17/F ICBC Tower, 3 Garden Road, Central, Hong Kong
BlackRock Capital Management, Inc.	100 Bellevue Parkway, Wilmington, 19809, U.S.A.
BlackRock Fund Advisors	400 Howard Street, San Francisco, CA, 94105, U.S.A.
BlackRock Institutional Trust Company, National Association	400 Howard Street, San Francisco, CA, 94105, U.S.A.
BlackRock Investment Management (Australia) Limited	Level 37, Chifley Tower, 2 Chifley Square, Sydney NSW 2000 Australia
BlackRock Investment Management (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.
BlackRock Investment Management, LLC	1 University Square Drive, Princeton, NJ, 8540, U.S.A.

6) Persons that dispose of voting rights (only to be filled in if art. 7 of the Law applies)

Name	Address (for legal entities)

Please continue entering the information in part II concerning the persons referred to in Sections 5 and 6

Part II

7) Date on which the threshold is crossed

17/05/2018 (DD/MM/YYYY)

8) Threshold that is crossed (in %)

3


If the holding has fallen below the lowest threshold, you have the option of not entering any numbers in Section 10

9) Denominator

 Please enter the denominator before filling in the data

10) Notified details

A) Voting rights	Previous notification	After the transaction				
		# of voting rights	# of voting rights		% of voting rights	
			Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
Holders of voting rights						
BlackRock, Inc.	0	0		0.00%		
BlackRock (Netherlands) B V	14,356	14,356		0.01%		
BlackRock Advisors (UK) Limited	388,294	555,359		0.28%		
BlackRock Advisors, LLC	2,675,477	2,675,477		1.34%		
BlackRock Asset Management Deutschland AG	210,698	210,770		0.11%		
BlackRock Asset Management North Asia Limited	580	580		0.00%		
BlackRock Capital Management, Inc.	177	109		0.00%		
BlackRock Fund Advisors	810,872	813,212		0.41%		
BlackRock Institutional Trust Company, National Association	1,127,497	1,084,519		0.54%		
BlackRock Investment Management (Australia) Limited	306	306		0.00%		
BlackRock Investment Management (UK) Limited	700,698	810,914		0.41%		
BlackRock Investment Management, LLC	55,117	55,117		0.03%		
Subtotal	5,964,070	6,220,719		3.11%		
TOTAL		6,220,719	0	3.11%	0.00%	

 Start with "groups" of holders. Add subtotals with Σ , and then finish with the persons who are "alone". For groups, start with the ultimate controlling natural person or legal entity. The totals, subtotals and % will be updated once you have clicked on <CALCULATE>.



B) Equivalent financial instruments	After the transaction						
	Holders of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
BlackRock Advisors (UK) Limited	Securities Lent				550,244	0.29%	physical -
BlackRock Asset Management Canada Limited	Securities Lent				10,323	0.01%	physical -
BlackRock Investment Management (UK) Limited	Securities Lent				1,083,010	0.54%	physical -
BlackRock Investment Management, LLC	Securities Lent				12,500	0.01%	physical -
BlackRock Advisors (UK) Limited	Contract For Difference				15,871	0.01%	cash -
BlackRock Advisors, L.L.C.	Contract For Difference				5,909	0.00%	cash -
BlackRock Institutional Trust Company, National Association	Contract For Difference				24,325	0.01%	cash -
BlackRock Investment Management (UK) Limited	Contract For Difference				2,488	0.00%	cash -
BlackRock Investment Management, LLC	Contract For Difference				325,314	0.16%	cash -
TOTAL					2,029,982	1.01%	

i The totals will be updated once you have clicked on <CALCULATE>

TOTAL (A & B)	# of voting rights	% of voting rights
	8,250,701	4.13%

CALCULATE

11) Full chain of controlled undertakings through which the holding is effectively held, if applicable

Please see the full chain of control in "Chain of Control" tab.

12) In case of proxy voting for only one GM

Holder will cease to hold / will hold again 0 voting rights as of (DD/MM/YYYY)

13) Additional information

The disclosure obligation arose due voting rights attached to shares for BlackRock, Inc. going above 3%

Done at 12 Throgmorton Avenue London EC2N 2DL, U.K.

On 18/05/2018 (DD/MM/YYYY)

Name & capacity Patrick Hayes, Associate

Signature 

11) Full chain of controlled undertakings through which the holding is effectively held, if applicable

Name

BlackRock, Inc.
Trident Merger, LLC
BlackRock Investment Management, LLC

BlackRock, Inc.
BlackRock Holdco 2, Inc.
BlackRock Financial Management, Inc.
BlackRock International Holdings, Inc.
BR Jersey International Holdings L.P.
BlackRock Group Limited
BlackRock Investment Management (UK) Limited

BlackRock, Inc.
BlackRock Holdco 2, Inc.
BlackRock Financial Management, Inc.
BlackRock International Holdings, Inc.
BR Jersey International Holdings L.P.
BlackRock Australia Holdco Pty. Ltd.
BlackRock Investment Management (Australia) Limited

BlackRock, Inc.
BlackRock Holdco 2, Inc.
BlackRock Financial Management, Inc.
BlackRock Holdco 4, LLC
BlackRock Holdco 6, LLC
BlackRock Delaware Holdings Inc.
BlackRock Institutional Trust Company, National Association

BlackRock, Inc.
BlackRock Holdco 2, Inc.
BlackRock Financial Management, Inc.
BlackRock Holdco 4, LLC
BlackRock Holdco 6, LLC
BlackRock Delaware Holdings Inc.
BlackRock Fund Advisors

BlackRock, Inc.
BlackRock Holdco 2, Inc.
BlackRock Financial Management, Inc.
BlackRock Capital Holdings, Inc.
BlackRock Advisors, LLC
BlackRock Capital Management, Inc.

BlackRock, Inc.
BlackRock Holdco 2, Inc.
BlackRock Financial Management, Inc.
BlackRock International Holdings, Inc.
BR Jersey International Holdings L.P.
BlackRock (Singapore) Holdco Pte. Ltd.
BlackRock HK Holdco Limited
BlackRock Asset Management North Asia Limited

BlackRock, Inc.
BlackRock Holdco 2, Inc.
BlackRock Financial Management, Inc.

BlackRock International Holdings, Inc.
BR Jersey International Holdings L.P.
BlackRock Group Limited
BlackRock Investment Management (UK) Limited
BlackRock Asset Management Deutschland AG

BlackRock, Inc.
BlackRock Holdco 2, Inc.
BlackRock Financial Management, Inc.
BlackRock International Holdings, Inc.
BR Jersey International Holdings L.P.
BlackRock Holdco 3, LLC
BlackRock Canada Holdings LP
BlackRock Canada Holdings ULC
BlackRock Asset Management Canada Limited

BlackRock, Inc.
BlackRock Holdco 2, Inc.
BlackRock Financial Management, Inc.
BlackRock Capital Holdings, Inc.
BlackRock Advisors, LLC

BlackRock, Inc.
BlackRock Holdco 2, Inc.
BlackRock Financial Management, Inc.
BlackRock International Holdings, Inc.
BR Jersey International Holdings L.P.
BlackRock Group Limited
BlackRock Advisors (UK) Limited

BlackRock, Inc.
BlackRock Holdco 2, Inc.
BlackRock Financial Management, Inc.
BlackRock International Holdings, Inc.
BR Jersey International Holdings L.P.
BlackRock Group Limited
BlackRock (Netherlands) B.V.